



September 15th 2021

Dear Valued Customer,

Please be advised that ocean container market conditions have continued to worsen into the third quarter of 2021. Available capacity, port congestion and schedule integrity have continued to degrade as the year has progressed. As a result, we must increase our surcharge to 10.5% instead of 6.5% effective September 15th 2021.

We are hopeful that next year will bring a greater balance between demand & capacity. Please do not hesitate to contact your account manager and/or customer service representative should you have any additional questions or concerns.

Thank you for patience and understanding during these difficult market conditions.

Regards,

Daniel Strati

North America Sales Manager